

Explanation of variances – pro forma

Name of smaller authority: **Cullingworth Village Council**
County area (local councils and): **Bradford MDC**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	56,230	52,770				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	45,455	95,200	49,745	109.44%	YES	Precept paid twice in same financial year 45470+49730	
3 Total Other Receipts	4,576	1,445	-3,131	68.42%	YES	In 22-23 VC received a 4000 Gainshare grant + a repayment of 450 + 126 interest. In 2023-2024 VC received a 660 payment towards replacement of the Welcome Stone + two repayments (30.50 + 8) plus 746.40 interest	
4 Staff Costs	7,474	7,959	485	6.49%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	46,017	58,481	12,464	27.09%	YES	Increased payments in 2023-24 were: 12733 (donation to Bradford Council for installation of Trim Trail in Cullingworth) + 7054 (increase in Christmas lights payments as 22-23 invoice and 23-24 invoice were both received in 23-24 FY) + 2458 (extra Hanging Baskets purchased and watered) + 3172 (increased frequency of newsletter) + 300 (increase in cost of PlayInParks summer play scheme) + 299 (increased advertising spend) = 26016. Decrease in payments 13600 (two large one-off grants made in 22-23 not repeated in 23-24). 26016 – 13600 = 12416.	
7 Balances Carried Forward	52,770	82,975				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments						VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	31,535	46,936	15,401	48.84%	YES	Difference is new fixed assets as follows: Flagpole 1200, Christmas lights 5750+8000, flag 46, flag lock 99, 2 grit bins 306,	
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable