

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

| | 2020/21 £ | 2021/22 £ | Variance £ | Variance % | Explanation Required? | Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES | Explanation from smaller authority (must include narrative and supporting figures) |
|---|--------------|--------------|---------------|---------------|--------------------------|--|--|
| 1 Balances Brought Forward | 36,271 | 47,720 | | | | Explanation of % variance from PY opening balance not required - Balance brought forward agrees | |
| 2 Precept or Rates and Levies | 37,801 | 40,155 | 2,354 | 6.23% | NO | | |
| 3 Total Other Receipts | 3,073 | 2,335 | -738 | 24.02% | YES | Variance: 2209 (VAT refund not received in 21-22) + 20 (bank interest reduced) + 111 (HMRC refund in 20-21 not repeated in 21-22) + 222 (reduction in CIL) + 200 (Bradford Council Cleaner Streets Fund in 20-21 only) - 524 (repayments of incorrect/not required payments in 21-22) - 1500 (donation in 21-22) = 738 | |
| 4 Staff Costs | 6,790 | 7,028 | 238 | 3.51% | NO | | |
| 5 Loan Interest/Capital Repayment | | | 0 | 0.00% | NO | | |
| 6 All Other Payments | 22,635 | 26,952 | 4,317 | 19.07% | YES | Increased spending reflects increased activity as lockdown lifted, including Christmas event and gardening competition restarted (1000), purchase of CCTV (832) and defibrillator (1470), repairs of War Memorial benches (540) and Airfield Memorial (210). Increased frequency of newsletter plus publicity for events and activities (3029). Also payment for new Lengthsman service (2121). Offset by late arrival of invoice for new Xmas lights (-4830) and other reductions | |
| 7 Balances Carried Forward | 47,720 | 56,230 | | | NO | VARIANCE EXPLANATION NOT REQUIRED | |
| 8 Total Cash and Short Term Investments | 47,720 | 56,230 | | | | VARIANCE EXPLANATION NOT REQUIRED | |
| 9 Total Fixed Assets plus Other Long Term Investments and | 19,297 | 22,050 | 2,753 | 14.27% | NO | | |
| 10 Total Borrowings | | | 0 | 0.00% | NO | | |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable