

Explanation of variances – pro forma

Name of smaller authority: [REDACTED] Bradford Council
 County area (local councils and parish meetings only): [REDACTED] Cullingworth Village Council

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	20xx/xx £	20xx/xx £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	36,451	34,741				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	28,880	30,424	1,544	5.35%	NO		
3 Total Other Receipts	1,784	4,944	3,160	177.13%	YES		Increase in Council Tax Support Grant (£559) plus VAT reclaimed for previous two years (£2651) minus Bradford Council Emergency Plan payment (£50) (559 + 2651) - 50 = 3160
4 Staff Costs	6,462	6,648	186	2.88%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	25,912	27,190	1,278	4.93%	NO		
7 Balances Carried Forward	34,741	36,271			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	34,741	36,271				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	13,617	15,317	1,700	12.48%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable