

Explanation of variances – pro forma

Name Cullingworth Village Council of smaller authority:

County area (local councils and parish meetings only:

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

16/17 17/18

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 Precept or Rates and Levies					
Box 3 Total other receipts	2395	3586	1191	49%	Recovery of VAT 1044 Bank Interest 13 Council Support Grant 121 YLEA Grant 13
Box 4 Staff costs	4494	5896	1401	31%	Increase in salary 1401
Box 5 Loan interest/ capital repayments					
Box 6 All other payments	10029	15888	5859	58%	Increase in Grants 4250 laptops & printer 1680 advertising newsletter 902 Xmas decoration 311 Training courses 393
Box 9 Total fixed assets & long term investments & assets					Decrease in donations - 791 Decrease in War Memorial garden maintenance - 441 Decrease in Gut bins - 629
Box 10 Total borrowings					
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: £6,000 held towards Neighbourhood Plan. £6,000 held for Stan Alone Election Reserve £5,000 held for contribution to new Village Hall				

- 1044
15 28
1383 1504
997 1010

- 4250
- 1680
833 735
875 1186
- 393
1709 918
1742 1361
799 170